

TAG-Audit Newsletter

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Talal Abu-Ghazaleh & Co. International (TAG-Audit) is a leading global accounting and auditing firm. It is considered as an independent member company of Talal Abu-Ghazaleh organization (TAG.Global). TAG-Audit provides a complete range of internal auditing, external auditing, taxation, and other financial services based on international professional standards.

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With Quality and Commitment, Talal Abu-Ghazaleh Global Maintains its Leading Accounting Position within the Forum of the Top Twenty Global Firms.



Drawing upon my extensive international experience in the fields of accounting and auditing, as well as the various leadership roles through which I have served the profession and its members - in addition to founding one of the largest global accounting and auditing firms, Talal Abu-Ghazaleh & Co. International - I have come to firmly believe that true global credibility and recognition for audit firms is not achieved solely by offering professional services or diversifying them. Rather, it is attained through steadfast commitment to international standards, irrespective of the challenges or pressures encountered. History clearly demonstrates that even the most prestigious global auditing firms have collapsed abruptly when they deviated from the profession's ethical and professional standards.

I have always believed that entry into the global market is not attained solely through technical proficiency in auditing financial statements. Rather, it demands embracing the ethical responsibilities of the profession

- characterized by integrity, transparency, dedication, and impartiality. This guiding principle shaped our strategic direction when we made the decision to join the international accounting community through our membership in the transcontinental Forum of Firms that is committed to compliance with International Standards on Auditing, financial reporting and disclosure requirements, and quality control standards as set forth by the International Federation of Accountants (IFAC).

Our membership in this Forum stems from a firm belief that adherence to international quality standards must be an integral component of the operational framework of any firm engaged in auditing across multiple countries.

Over the years, these requirements have evolved into an internal culture, deeply embedded within the organization-one in which every team member understands their significance, impact, and the risks associated with the failure in their application.

Attaining this level of institutional maturity was by no means an easy achievement. It required years of development, training, and the recruitment of qualified professionals until the foundation was solidified and the vision unified.

Today, when we deliver our services across dozens of countries, we do not merely send a team - we send a mature concept, supported by a globally recognized international framework. As a result, our branches have expanded consistently and without contradiction, and our audit processes have earned a high level of trust among stakeholders, as we deliver our opinions with transparency, professionalism, and quality. Top of Form Bottom of Form

What we have learned from this experience is that operating in the international market subjects you to continuous tests-either you demonstrate the strength and success of your model, or you expose its fragility.

As members of the transcontinental Forum of Firms, we are required to undergo rigorous annual reviews and submit detailed reports to the Forum demonstrating our compliance with professional quality standards. This discipline has been instrumental in enabling us to withstand economic and political crises that would have been unmanageable without a

cohesive and robust system in place.

Therefore, we regard our membership in the Forum not merely as a formality, but as an integral part of the professional immunity that the institution has built over its history, serving simultaneously as a pillar of trust for clients, investors, and regulatory authorities alike.

We recognize that the journey ahead is long and that standards are continually changing. However, we have chosen to remain in a constant state of readiness. The market does not wait for hesitations and does not forgive those who err in their figures. Therefore, we persist in advancing our development and training, expanding the scope of our digital tools, and aligning all our efforts with the global quality framework in which we firmly believe.

At the conclusion of this extensive journey, I can confidently state that joining the Forum of Firms was not merely an institutional decision, but a continuous test of our integrity, steadfastness, and genuine commitment to the principles of accounting-principles founded on trustworthiness that ultimately govern the outcomes of all our endeavors.

Talal Abu-Ghazaleh

‘Abu-Ghazaleh’ and Iraq-based ‘Afaq Alruya’ Sign Cooperation Agreement



To exchange expertise and implement shared professional programs

BAGHDAD - Talal Abu-Ghazaleh & Co. Consulting (TAG-Consult), a member of Talal Abu-Ghazaleh Global Digital (TAG.GD), signed a Memorandum of Understanding (MoU) with the Iraq-based Afaq Alruya Company, which specializes in offering training and consulting, and commercial agencies services. The agreement aims at enhancing cooperation and exchanging expertise between the two sides in various vital and important domains.

The two parties agreed to exchange and carry out training courses, including professional diploma programs, and to jointly implement financial, administrative, information technology, and digital transformation consulting projects through expert exchange. They further agreed to contribute to providing these services to both the public and private-sector institutions across the Republic of Iraq.

Additionally, the two parties agreed to exchange trainers and expertise in the areas of consulting, education, and joint training, as well as to promote various training programs, including: quality assurance, authentic assessment, learning-outcomes measurement, quality-assurance evaluator training in education, and learning-outcomes assessment.

At the end of the signing ceremony, the two parties expressed their pride in signing such an agreement that would effectively and positively contribute to fostering the Iraqi market across various related programs and projects. This is in line with the TAG.GD’s mission to spread knowledge and build human capacities in multiple fields.

ISSB Issues Targeted Amendments to IFRS S2 to Support Implementation

LONDON - The International Sustainability Standards Board (ISSB) issued targeted amendments to greenhouse gas (GHG) emissions disclosure requirements in IFRS S2 Climate-related Disclosures in response to specific application challenges that were identified as companies started to apply the Standard.

The amendments are based on feedback from the ISSB's consultation earlier in the year. These changes provide relief and clarifications to support companies in applying the Standard, while keeping investor information needs in focus and minimizing disruption to jurisdictions that are in the process of adopting or otherwise using ISSB Standards.

The amendments take effect for reporting periods beginning on or after January 1, 2027, with early application permitted.

The ISSB has also issued consequential amendments to align financed emissions metrics in three SASB



Standards with the corresponding amended requirements in IFRS S2.

ISSB Vice-Chair Sue Lloyd said:

Our priority in delivering targeted amendments to IFRS S2 GHG emissions disclosure requirements has been to provide a timely response to challenges. We are confident that the amendments will bring real relief to companies applying ISSB Standards without significantly affecting the decision-usefulness of information for investors.

We thank stakeholders, including members of the ISSB's Transition Implementation Group, for engaging in this process and providing input on the amendments.

The amendments:

clarify that an entity is permitted to limit measurement and disclosure of Scope 3 Category 15 GHG emissions to financed emissions as defined in IFRS S2; permit the use of alternative classification systems—beyond the Global Industry Classification Standard—to disaggregate information about financed emissions; clarify the availability of the jurisdictional relief from using the GHG Protocol Standard, if only part of an entity is required to use a different method for measuring GHG emissions; and introduce a jurisdictional relief from using global warming potential values from the latest IPCC Assessment Report for converting GHG emissions.

<https://www.ifrs.org>

IAASB Publishes New Illustrative Reports to Support ISSA 5000 Implementation

NEW YORK- The International Auditing and Assurance Standards Board (IAASB) published a new set of illustrative practitioner's assurance reports to further support the implementation of International Standard on Sustainability Assurance (ISSA) 5000, General Requirements for Sustainability Assurance Engagements. The IAASB developed this new set of examples through a joint initiative with a group of jurisdictional auditing and assurance standard setters, whose collaboration and support have been crucial in shaping this guidance.

While ISSA 5000 includes four illustrative reports that reflect the baseline requirements of the standard, this new publication provides more specific examples to help practitioners apply the standard in real-world scenarios.

The examples illustrate how ISSA 5000 can be applied across a range of engagements:

Five examples of assurance reports with unmodified assurance conclusions, addressing common engagement types:

- Assurance on sustainability disclosures aligned with IFRS S1 and S2, for both limited and reasonable assurance engagements
- Assurance on selected sustainability disclosures in an entity's sustainability report



- Assurance on sustainability disclosures prepared using multiple reporting frameworks
- Assurance engagements combining limited and reasonable assurance
- A further three examples of assurance reports with modified conclusions illustrating a:
 - Qualified conclusion
 - Disclaimer of conclusion
 - Adverse conclusion

Together, these illustrative reports help bring ISSA 5000 to a practical level, demonstrating how technical issues can be addressed in practice. They reflect questions and issues that regulators, practitioners, and others have begun to encounter as they adopt and apply the new standard.

This publication is part of the IAASB's broader efforts to support the adoption and implementation of ISSA 5000 and provide guidance to help practitioners apply the standard with confidence and consistency.

<https://www.ifac.org>

PLUS III 7022

CPU: Intel® Core™ i7 1255U
RAM: 8 GB DDR4
Storage: 256 GB SSD + 1 TB HDD
GPU: Intel® Iris®Xe Graphics
Screen: 15.6" FHD 1920*1080 IPS LCD screen
Battery: 4500 mAh
Built in Camera: 2.0 MP
AX (wifi 6) BT 5.1



JD516



PLUS III 5022

CPU: Intel® Core™ i5 1235U
RAM: 8 GB DDR4
Storage: 256 GB SSD + 1 TB HDD
GPU: Intel® Iris®Xe Graphics
Screen: 15.6" FHD 1920*1080 IPS LCD screen
Battery: 6000 mAh
Built in Camera: 2.0 MP
AX (wifi 6) BT 4.2



JD416



PLUS II

CPU: Intel® Core i7 10th Generation 10510U
RAM: 8 GB DDR4
Storage: 256 GB SSD + + 512 GB HDD
GPU: Intel® UHD + Nvidia MX250, GDDR5 2GB
Screen: 15.6" FHD 1920*1080
Battery: 5000 mAh
Built in Camera: 1.0 MP
AX (wifi 6) BT 4.2



JD625



PLUS I

CPU: Intel® Core i7 10th Generation 10510U
RAM: 8 GB DDR4
Storage: 128 GB SSD + 1 TB HDD
GPU: Intel® UHD Graphics
Screen: 15.6" FHD IPS 1920*1080
Battery: 4000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4



JD599

UNI

صنع هذا المنتج بكل فخر في الأردن

CPU: Intel I5 1135G7
RAM: 8 GB DDR4
Storage: 256 GB SSD M.2 + 500 GB HDD
GPU: Intel® Iris®XE Graphics
Screen: Touch Panel 14.1" FHD, 1920*1080
Gifts: Fabric Sleeve Case

Battery: 4000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.0

JD490



PRO

CPU: Intel® Core i7 10th Generation 1065G7
RAM: 8 GB DDR4
Storage: 128 GB SSD + 512 GB SSD
GPU: Intel® Iris®Plus Graphics
Screen: 15.6" FHD IPS 1920*1080
Gifts: Fabric Sleeve Case

Battery: 7400 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.0

JD595



FLIP

CPU: Intel Core i5 8th Generation 8259U
RAM: 8 GB DDR4
Storage: 256 GB SSD
GPU: Intel® Iris® Plus Graphics 655
Screen: Touch Panel 14.1" FHD,
1920*1080 (10 point touch)
Gifts: Fabric Sleeve Case

Battery: 7000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.2

JD425



EDU

CPU: Intel® Core i3 10th Generation 1005G1
RAM: 4 GB DDR4
Storage: 128 GB SSD
GPU: Intel® UHD
Screen: 14" FHD, IPS 1920*1080
Gifts: Carry bag , USB mouse , Plastic cover

Battery: 4290 mAh
Built in Camera: 1.0 MP
5 GHz AC Bluetooth 4.2

JD310



UNI ©

CPU: Intel Celeron N4100
RAM: 4 GB LPDDR3
Storage: 256GB SSD + 64GB EMMC
GPU: Intel UHD Graphics 600
Screen: 14.1" FHD Resolution 1920*1080

Battery: 4800 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4

JD195



Special

CPU: MediaTek P60 Octa-Core
RAM: 6 GB
Storage: 128 GB
Android 11
SIM Card: Dual Nano SIM Card
 + TF Card
Camera Front: 16 MP
Camera Back: 20 MP

Screen: 6.52 inch screen with
 720*1600 HD+
Battery: 5900 mAh
Wi-Fi: AC- 5 G WIF
Bluetooth: 4.2
Charger: Type C charging Port
 with Fast Charge capability

Gifts: Screen Protector, Back Cover

JD150



Advanced



CPU: MediaTek Helio P60 Octa-Core
RAM: 6 GB
Storage: 128 GB
Android 10
SIM Card: Dual Nano SIM Card
Camera Front: 16 MP
Camera Back: 16 MP
Screen: 6.3 inch screen with
 1080*2280 FHD+

Battery: 4400 mAh
Wi-Fi: 5 G WIFI
Bluetooth: 5.0
Charger: Micro usb charging
 Port Fast Charge capability

Gifts: Screen Protector, Back Cover

JD144

Plus

CPU: MediaTek Helio A25 Octa-Core
RAM: 4 GB
Storage: 128 GB
Android 10
SIM Card: Dual Nano SIM Card
 + TF Card
Camera Front: 8 MP
Camera Back: 16 MP

Screen: 6.55 inch screen with
 720*1600 HD+
Battery: 4500 mAh
Wi-Fi: 5 G WIFI
Bluetooth: 5.0
Charger: Type C charging Port
 Fast Charge capability

Gifts: Screen Protector, Back Cover

JD136



TAG-PHONE



CPU: MediaTek Helio P60 Octa-core
RAM: 6 GB
Storage: 64 GB
Android 10
SIM Card: Dual Nano SIM Card
Camera Front: 8 MP
Camera Back: 16 MP
Screen: 6.21 inch HD+
Battery: 4000 mAh

Wi-Fi: supports
Bluetooth: 4.2
Charger: Micro usb charging
 Port Fast Charge capability

Gifts: Screen Protector, Back Cover

JD112